

HIGHLIGHT OF MAIN FIGURE CHANGES IN BUDGET REPORT FOLLOWING AMENDMENT

The inclusion of the Adult Social Care Support Grant as set out in the new recommendation 2.1q above revises the figures that are shaded below in the Budget Report:

5.2.2 The Budget and Medium Term Financial Outlook – Table (Page 28 of the Agenda Pack):

	2018/19 £m	2019/20 £m	2020/21 £m	2021/22 £m	2022/23 £m
Budget Requirement (Previous Year)	112.89	113.27	111.86	112.10	113.63
Once-Off items from previous year	0.58	-0.15	-	-	-
Pay inflation	1.81	1.39	1.27	1.27	1.27
National living wage impact	0.17	0.18	0.19	0.20	0.21
Pension Contributions	0.60	0.60	0.60	0.60	0.60
Demographic and contract inflation	4.69	4.74	2.99	2.94	2.94
Contingency re Adult Social Care Support Grant	0.46				
Budget Rebasing Review	7.78	0.30	0.30	0.30	0.30
Provision for amber rates savings in future years	0.00	0.80	-	-	-
Formalisation of Previous Decisions	0.12	-	-	-	-
Reduction in New Homes Bonus Grant	0.59	0.14	0.59	0.44	-
Reduction in Public Health Grant	0.24	0.22	-	-	-
Capital Financing	2.56	2.11	1.11	1.10	0.50
Increased Business Rates income (incl s31 grants)	-1.92	-	-	-	-
Once-off costs	0.15	-	-	-	-
Draft Budget Before Savings	130.73	123.60	118.91	118.94	119.45
Proposed and Existing Savings Measures (Annex 2)	17.00	9.83	-	-	-

Once-Off Adult Social Care Support Grant	0.46				
Estimated Savings Required in Future Years	0.00	1.91	6.81	5.31	4.29
Budget Requirement	113.27	111.86	112.10	113.63	115.16
Funding of Budget Requirement					
Council Tax 1.95% in 2018/19	81.11	81.92	82.74	83.57	84.40
Adult Social Care Precept 3% in 2018/19 and 1% in 2019/20	5.62	6.55	6.62	6.69	6.75
Collection Fund Deficit (Council Tax)	-0.04	-	-	-	-
Business Rate Retention incl Revenue Support Grant	27.62	24.62	22.74	23.37	24.01
Collection Fund Deficit (NDR)	-1.73		-	-	-
Business Rates Reserve	0.50	-1.23	-	-	-
Use of Financial Planning Reserve for Once-Off Costs	0.19	-	-	-	-
Funding of Budget Requirement	113.27	111.86	112.10	113.63	115.16

Adult Care, Health & Wellbeing Portfolio Table (Page 37 of the Agenda Pack)

2018/19 Budget Growth	£'m
General (Including Inflation)	1.031
Increase in Service Volumes	2.848
Contingency (Adult Social Care Support Grant)	0.456
Other	0.298
Additional items	
Social Care 2017/18 recurring placement pressures	3.000
Total Growth	7.633
2018/19 Savings Proposals	-3.237
Adult Social Care Support Grant	-0.456
Total Reductions	-3.693
Net Budget Growth	3.940